

Extension of the 2005 – 2006 Advancing Indiana Economic Development and Engagement Strategic Plan for the period through FY 09 - FY 11.

Updated Objectives and Metrics

Objective - # 1

Build and Sustain Entrepreneurial Culture to Promote Statewide Economic Development

Metrics:

- Communicate capabilities and success stories (number of press releases, internal/external media stories, speaking/panelist requests)
- Increase in faculty/staff involvement in economic development activities
- Number of community and economic development activities overall
- Evaluation of internal awareness related to community and economic development activities
- Launch of Innovate Indiana Fund – projects funded in FY

Objective - # 2

Increase Commercialization and Licensing of Technology Developed at IU

Metrics:

- Refinement and implementation of revised IURTC operating model
- Enhance staff capacity of IURTC.
- Increase from baseline in IURTC Survey results
- New investments in infrastructure
- Opening of IU Innovation Center
- New IP policy launched and communicated
- Number of inventions disclosed, patents filed, licenses signed, businesses started
- More control over capital assets

Objective - # 3

Identify, Recruit and Engage External Business Development Resources and Expertise

Metrics:

- Identify capable business development resources to assist faculty and IU alumni
- Identify and develop business development resource plan
- Create and implement institutional plan for developing and managing corporate partnerships. Target individuals to assist and highlight success stories
- Collaborations with other institutions, organizations

Objective - # 4

Foster Collaborative Internal Relationships Among IU Resources with Capacity for Enhancing Economic Development (Includes Applicable Faculty, Campuses, Schools, Academic Departments, Policy Centers, Institutes, Affiliates).

Metrics:

- Facilitate closer working relationships with Medical Education Centers and communities in which they are located
- Serve as liaison between IU Policy Centers and regional campus administration as projects warrant
- Track number of IU initiatives that impact quality of life in communities around state
- Develop internal IU resource list
- Increase number of connections between applicable IU resources

Objective - # 5

Support Efforts to Attract and Retain Talent to Indiana University

Metrics:

- Serve as facilitator of IU resources and external agencies
- Facilitate relationships with local and regional economic development organizations
- Coordinate communication about the Arts and Culture resources of IU
- Support networking for possible recruits, quality of life issues

Objective - # 6

Lead/Support Special Projects, Initiatives and Activities (e.g. Governmental Relations , Indiana Innovation Alliance)

Metrics:

- Number of PAGR and OVPE joint efforts documented
- Alliance funding tracked and documented
- Partnered initiatives with Indiana Economic Development Corporations (IEDC)